U.S. Census Bureau Data Shows Jersey City Continues to Lead State in New Housing Starts; New Housing Permits Grew 18 Percent in New Jersey with Focus on Multi-Unit Buildings

JERSEY CITY – Mayor Steven M. Fulop announced today that Jersey City continues to lead the state for new housing starts, with permits issued for 1,286 new units through October 2014, according to the latest numbers issued by the U.S. Census Bureau.

The Census Bureau data released last week also showed an 18 percent increase in building permits for the state, with more than 60 percent of the permits being for multi-family projects.

“We are pleased that Jersey City continues to lead the state in new housing starts, helping to boost the economic recovery and the housing market,” said Mayor Fulop. “Jersey City continues to be a magnet for investment and as we work to develop more areas of our city – including Journal Square and Bergen Lafayette – our goal is to continue to lead the state in construction.”

From January 1, 2014 through the end of October, Jersey City has issued permits for 1,286 housing units, with more than 1,100 of those units being in multi-family projects. The trend reported by the Census both at the state and local level is for more residential units to be multi-family projects.

Policies adopted by the Fulop Administration, such as the first tax abatement policy with a tiered structure to encourage development off the waterfront, have contributed to Jersey City’s continued lead in construction numbers for the state. More than 6,000 residential units are currently under construction in Journal Square and downtown, and an additional 18,000 housing units have been approved around the city.

All media inquiries should be directed to Jennifer Morrill, Press Secretary to Mayor Steven M. Fulop at 201-547-4836 or 201-376-0699. ////