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Mayor Fulop Announces Settlement Agreement with IESI Corporation for Expansion of their Operations at Greenville Yards; \$10 Million Payment to Fund Completion of Reservoir 3 in the Heights as a Destination Park
City of Jersey City to also Receive \$250,000 Annual Host Transfer Fee

JERSEY CITY – Mayor Steven M. Fulop announced today an agreement with IESI Corporation and the New York City Department of Sanitation for the expansion of their industrial property at Greenville Yards that will result in the City of Jersey City receiving a **\$10 million initial payment** for the completion of **Reservoir 3** in the **Jersey City Heights**. In addition, the City will receive \$250,000 annually in host transfer fees for operations at the facility.

“We were determined that Jersey City would not simply be a pass through for this operation, but rather that Jersey City would receive the host community fees it deserves,” said **Mayor Fulop**. “We advocated for this \$10 million payment for the Reservoir and for what we believe are fair host transfer fees for this type of facility.”

The renovations to Reservoir 3 will include perimeter running and walking tracks and pathways, preservation of existing historic structures, new lighting, new park amenities such as a floating walkway across parts of the water, a kayak launch, beach area with water access, as well as nature and wildlife habit areas.

“This will be the most ambitious park plan in Jersey City with passive and active recreation, nature and wildlife trails, kayaking, and more,” said **Mayor Fulop**. “The Reservoir is one of our City’s most valuable assets and we are committed to seeing it completed and designed as such. This is a great opportunity to develop this unique urban park without utilizing taxpayer funds.”

(more)

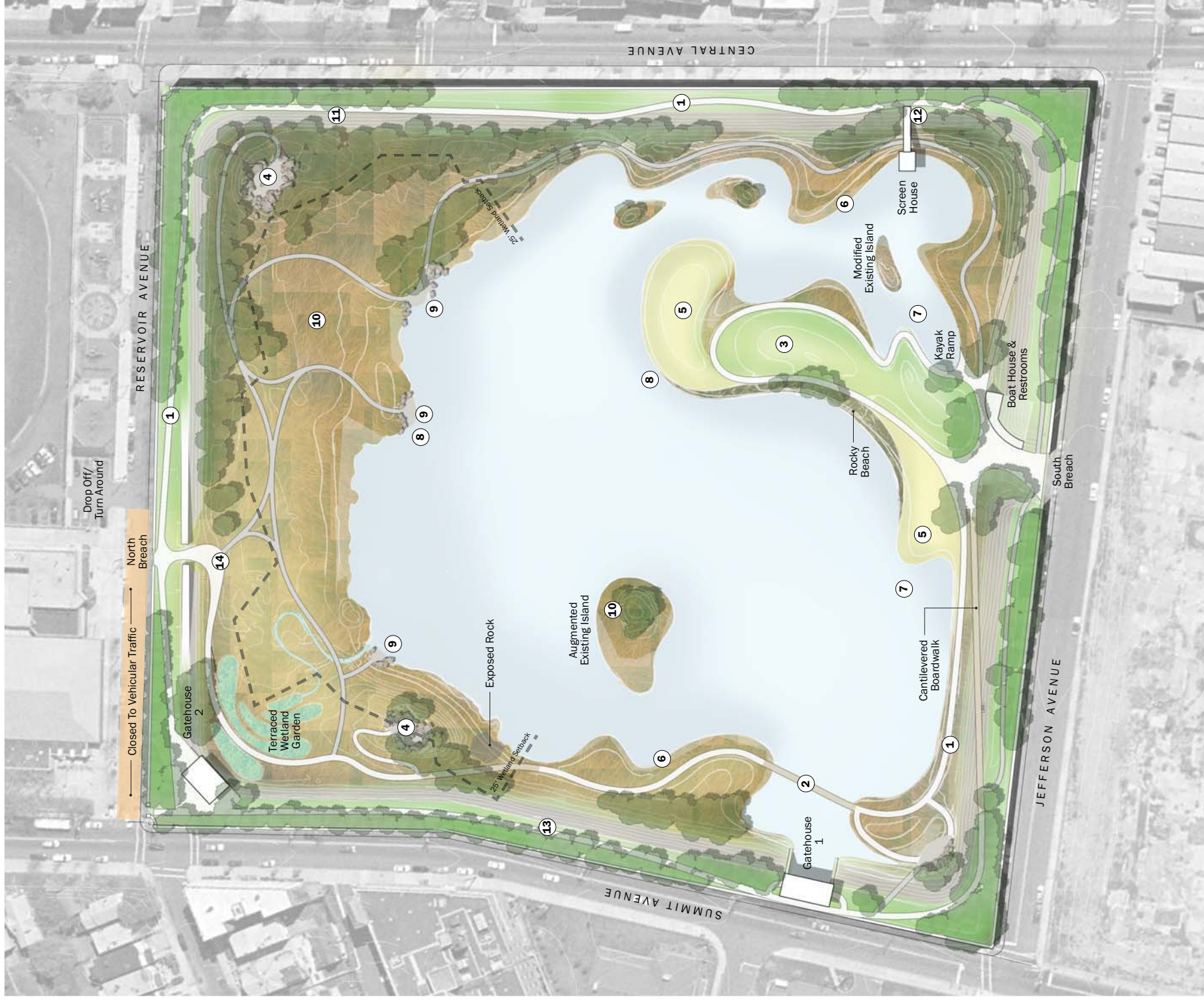
(2)

The agreement, which will be voted on by the City Council at their meeting Wednesday night, will also allow IESI NY Corporation to commence a containerized municipal solid waste operation through Greenville Yards for a period of 30 years. In addition to the \$10 million up-front Host Community payment, IESI will pay the City \$250,000 per year for up to 800,000 tons of municipal solid waste moved through Greenville Yards.

Additionally, the expansion of Greenville Yards will remove 800,000 tons of waste currently driven through Jersey City streets to instead be transported in sealed containers of barge to rail never entering the Jersey City community.

“We are very pleased to partner with Mayor Fulop and Jersey City on this opportunity,” said **IESI NY Corporation spokesperson, Chaya Cooperberg**. “This operation will contribute to the community’s environmental sustainability and provide funds to support the City’s capital needs.”

All media inquiries should be directed to Jennifer Morrill, Press Secretary to Mayor Steven M. Fulop at 201-547-4836 or 201-376-0699.////



RESERVOIR NO. 3

JERSEY CITY, NEW JERSEY
 Jersey City Reservoir Preservation Alliance
 John Miller Associates
 Michael Van Valkenburgh Associates
 June 4, 2010

