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FOR IMMEDIATE RELEASE

August 27, 2014

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Mayor Fulop & City Officials Announce New Jersey Economic Development Authority (EDA) Award for Relocation of First Data Corporation; Payments Technology and Solutions Company to Bring 74 New Full Time Jobs to Jersey City

JERSEY CITY – **Mayor Steven M. Fulop** and city officials announced today that **the New Jersey Economic Development Authority (EDA)** is awarding Atlanta-based **First Data Corporation** tax credits through the Grow NJ program to relocate 74 new full time jobs to Jersey City.

First Data is the global leader in payments technology and information solutions. Processing more than 59 billion transactions globally in 2013, First Data has long been at the forefront of ensuring that electronic payment transactions - whether by debit or credit card, gift card, check or mobile phone, online or at the checkout counter – are processed safely, securely and reliably.

“We are very thankful and excited that First Data’s leadership sees the benefits of growing a business in Jersey City, and we look forward to having them be a part of making our community the best mid-sized city in America,” said **Mayor Fulop**. “Jersey City is becoming a preferred location for business and is leading the state economy with job creation. Through partnerships with the State we will continue to bring new business to Jersey City.”

Through the Grow New Jersey Assistance Program (Grow NJ), which provides tax incentives to encourage business growth around the state, First Data will relocate its security applications development and implementation team to Jersey City, thereby creating 74 new full time jobs.

First Data provides innovative solutions for small to mid-sized businesses, financial institutions and government agencies worldwide to improve the ways consumers spend money, merchants collect money and financial institutions process money. It leverages its vast product portfolio of solutions and expertise to help clients grow their businesses while increasing revenue and profitability.

The Grow NJ program, provided through the New Jersey Economic Opportunity Act of 2013, provides competitive tax credits and business incentives to encourage businesses growth in the state, including in Urban Transit Hubs such as Jersey City.

Other businesses that have already taken advantage of these incentives include Forbes Media, which pledged to bring 350 jobs to Jersey City, RBC which will bring 900 jobs to Jersey City, and JP Morgan, for creating 1,000 new jobs and retaining 2,612 jobs.

All media inquiries should be directed to Jennifer Morrill, Press Secretary to Mayor Steven M. Fulop at 201-547-4836 or 201-376-0699. ////