

City of Jersey City
Real Estate Consultant RFQ
Addendum #1
June 11, 2012

1. How large is the City's leased portfolio?

Attached

2. Why is the City anticipating only 3 year leases?

The City is beginning construction on a new Municipal Service Complex which may house several agencies when complete, so short term leases are preferred.

3. Does the City have any other commercial real estate services firms under contract?

No.

4. Is there a word.doc version of this RFQ available?

Posted to website <http://jerseycitynj.gov/pub-contracts.aspx>

RENTAL ACCOUNTS

VENUE	EXPIRE DATE	RATE	PER SQUARE FOOTAGE PRICE	SQ. FOOTAGE PRICE START/END DATES	ADDRESS OF RENTAL	ESTIMATED CHARGES	RENT/MONTH/YEAR
1) 1E-296250	2/28/2011	PARKING AUTHORITY 116 SPACES @ \$75.00 PER SPACE		ON HOLD	30 MONTGOMERY ST EMPLOYEE PARKING FOR MEDC		\$8,700.00 / \$104,400.00
2) 1E-201325	6/30/2011	VERSION 70 SPACES 16,797 SQ. FT. (PAVED LOT)			71 MADISON AVE. PARKING FOR POLICE		\$800.00 / \$9,600.00
3) 1H-549008	5/31/2012	10 MONTGOMERY AVE. 25,818 SQ. FT.	\$19.50 SQ. FT.	5/05-5/31/12	30 MONTGOMERY STREET MEDC OFFICE SPACE		\$48,088.66 / \$577,063.92 PLUS UTILITIES \$2,466.00 / \$29,592.96
		MEDC OFFICE SPACE					
		DIRECTOR'S OFFICE / APPROX. 2,600 SQ. FT.					
		PLANNING / APPROX. 4,000 SQ. FT.					
		CONSULTANT OFFICE / APPROX. 2,000 SQ. FT.					
		RESEARCH / APPROX. 2,000 SQ. FT.					
		CONSUMER DIV. / APPROX. 2,000 SQ. FT.					
		HOUSING CODE / APPROX. 2,000 SQ. FT.					
		TRAINING / APPROX. 2,000 SQ. FT.					
		TRAINING / APPROX. 2,000 SQ. FT.					
		4TH FLOOR COMMON AREA / 18,150 SQ. FT.					
		TOTAL 229,230 SQ. FT.					
4) 0N-418550	5/31/2011	115 CED PARTNERS 2,245 SQ. FT.	\$16.00 SQ. FT.	6/1/08-5/31/11	315 C.C. DRIVE STD CLINIC (HEALTH DEPT.)		\$4,903.16 / \$58,837.92 PLUS ELECTRIC \$377.00 / \$4,524.00
							PAYING HOLD OVER RENT \$9,806.32 PLUS \$377.00 ELECTRIC

