

**City of Jersey City**  
**Banking Services RFQ**  
**Addendum #1**  
**May 9, 2011**

- 1. What is the Direct Deposit/ACH volume (weekly)?**  
Police payroll 640 DD & 480 Checks – 1 week. All other 1120 DD & 720 checks
- 2. If every Friday is a salary payday, what day would the City release the Direct Deposit file to the bank?**  
2 days before
- 3. How many accounts is the City requesting?**  
2 – salary clearing & vendor clearing
- 4. What if any balances are kept in the Payroll and Vendor Accounts?**  
No cushion balance. We only transfer what funds we need to cover the checks we issue.