

## EVALUATION CRITERIA FOR HOME INVESTMENT PARTNERSHIPS GRANT (HOME)

Criteria	Rating	Brief Description
Need for Project	30%	Degree to which project is addressing the City's C-Plan housing needs, i.e., range of affordability, number of bedrooms, neighborhood impact, target populations, location of project and type of housing
Capacity of Agency	15%	Developer's ability to develop and manage affordable housing project. This may include staff expertise and/or outside consultants. Developer's ability to engage MWBEs.
Project Readiness	10%	Degree to which applicant is prepared to proceed with project.
Financial Viability of Applicant	15%	Equity Contribution of Developer. Degree to which developer has demonstrated financial soundness.
Financial Feasibility	30%	Development and operating proformas that are consistent with industry standards. Reasonableness of rents. Amount requested per unit (scores will be weighted based on amounts requested per unit). Five (5) point reduction for every \$25,000 above \$50,000 per unit. For example, if developer requests \$100,000/unit, the score will be reduced by 10 points.